



# Alaska Railroad Corporation *News Release*

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## Alaska Railroad Corporation Releases 2008 Annual Report

ANCHORAGE, Alaska – The Alaska Railroad Corporation (ARRC) released its 2008 Annual Report today, with audited financial statements showing earnings of \$12.6 million on total revenues of \$180.4 million.

“2008 was unprecedented in terms of the economy,” noted ARRC Board of Directors Chairman, John Binkley. “After peaking in 2007, the Board of Directors saw the downhill trend coming and made sure the railroad was on sound economic footing to handle the uncertainty we encountered in 2008. I’m happy to report not only did we ride out a strong and turbulent business climate, we managed to keep the Alaska Railroad positioned and on course for dealing with what’s ahead – more uncertainty.”

The theme of this year’s report is “Blue and Gold make Green,” which recognizes the integration of ARRC business practices with Alaska’s environment. Environmental green is evidenced by examples such as an early corporate switch to ultra low sulfur diesel fuel well ahead of the 2010 deadline, using thermal imaging to detect and repair sources of energy loss in railroad facilities, and the only Leadership in Energy and Environmental Design (LEED)-certified renovation of a historical building in Alaska. This environmental attention to detail was acknowledged by the Green Star re-certification and Green Star Air Quality Award earned by the railroad in 2008.

Economic “green,” comes by way of financial savings due to greater energy efficiency. It is measured by safe, reliable freight and passenger train activity supporting Alaskan commerce and resource development. It is measured by improving environmental standards to enhance real property maintenance and development. 2008 saw one of the largest military mobilization rail moves to date, and witnessed continued growth of the railroad’s robust capital investment program.

“As a corporation our men and women are quite clear about the fact that industrial and environmental stewardship are not incompatible,” said ARRC President and CEO, Pat Gamble. “Our business decisions are made after a thorough examination of both financial and environmental consequences, and we don’t see that as optional.”

The Alaska Railroad Corporation is a self-sustaining, state-owned corporation that operates profitably without state appropriations. The Railroad generates revenue through real estate holdings, and year-round passenger and freight train service to State and DOD communities from Seward to Fairbanks-North Pole.

An electronic copy of the annual report is available at: <http://www.akrr.com/arrc190.html>

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