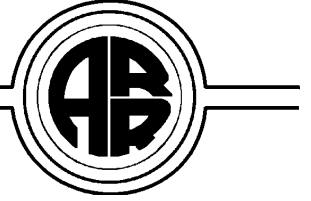


ALASKA RAILROAD CORPORATION



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For Immediate Release

Alaska Railroad Holds Dedication and Open House at New Depot

ANCHORAGE-The public is invited to a Dedication Ceremony and Open House at the Alaska Railroad Corporation's new Fairbanks Depot (1745 Johansen Expressway) on May 26, from 4 PM to 7 PM. The public will be able to tour the new facilities and also a static display of the Railroad's new bi-level dome cars offering, "GoldStar," service.

The new Fairbanks Intermodal Facility and Depot is a \$23.7 million state-of-the-art facility that will improve passenger service and safety. The terminal is equipped with modern baggage handling and passenger staging. Drop off areas as well as ample parking are designed to better accommodate visiting and residential passengers. Covering 32-acres of land, the terminal location and track configuration can support three times the current number of trains to meet projected passenger growth over the next 30 years.

The Railroad will also offer the public a sneak peak at the latest in luxury rail passenger cars. The Alaska Railroad took delivery on two new, custom-designed railcars this May, adding to its existing fleet the option for passengers to upgrade to first class – or "GoldStar Service" – beginning late May. The cars were built by Colorado Railcar at a cost of 3.4 million dollars each.

The service will be available between Fairbanks and Anchorage on the Denali Star Train. Passengers who upgrade to first class will have a reserved seat in the glass-domed upper level of the new cars, a private outdoor viewing platform exclusively for GoldStar guests, complimentary appetizers and a full-time car attendant in the car.

The ARRC is a self-sustaining, state-owned corporation that operates without state subsidy, and provides year round passenger and freight service to a number of rail belt communities from Fairbanks to Seward.